ORDINANCE NO. <u>OI - 19</u> BUDGET ORDINANCE AMENDMENT ORDINANCE AMENDING THE BUDGET FOR THE TOWN OF MONTEAGLE, TENNESSEE FOR FISCAL YEAR 2018-2019

BE IT ORDAINED by the Board of Mayor and Aldermen of the Town of Monteagle, Tennessee that the following amendments are made to the Budget Ordinance for the fiscal year ending June 30, 2019.

SECTION 1: To amend the General Fund, the Expenditures are to be changed as follows:

| | INCREASE | | DECREASE | |
|-------------------------------------|----------|-----------|----------|-----------|
| PLANNING & ZONING | | | | |
| 110-41700-0111 Salaries | \$ | 9,200.00 | \$ | - |
| 110-41700-0143 Social Security | | 600.00 | | - |
| 110-41700-0142 Medicare | | 200.00 | | - |
| 110-41700-0290 Contractual Services | | | | 10,000.00 |
| Total Amendment | \$ | 10,000.00 | \$ | 10,000.00 |

SECTION 2: The purpose of this amendment is to provide reallocation of funds previously budgeted for Contractual Services to Salaries, Social Security and Medicare for the hiring of a new employee in the Planning & Zoning Department.

Adopted on First Reading this the 25 day of John 2019.

Adopted on the Second Reading this the 25 day of John 2019.