

PUBLIC NOTICE

The Town of Monteagle, Tennessee, hereby provides certain financial information for the 2012-2013 fiscal year budget in accordance with provisions of Chapter 484, Public Acts of 1991, as amended. There will be a public hearing concerning the budget at City Hall on June 26, 2012, at 6:00 p.m. All citizens are welcomed to attend and to participate.

	Actual	Estimated	Budget
	2010-2011	2011-2012	2012-2013
GENERAL FUND			
Estimated Revenue			
Local Taxes	\$ 781,774	\$ 826,700	\$ 847,600
State of Tennessee	164,274	150,065	142,625
Other Sources	503,338	2,326,021	374,300
Total	<u>\$ 1,449,386</u>	<u>\$ 3,302,786</u>	<u>\$ 1,364,525</u>
 Estimated Expenditures			
Salaries	\$ 512,622	\$ 567,744	\$ 591,119
Other Costs	937,742	2,721,099	807,944
Total	<u>\$ 1,450,364</u>	<u>\$ 3,288,843</u>	<u>\$ 1,399,063</u>
 Estimated Fund Balance			
Beginning	\$ 1,208,848	\$ 1,207,870	\$ 1,221,813
Ending	\$ 1,207,870	\$ 1,221,813	\$ 1,187,275
 Employee Positions	26	26	26
STATE AIDE STREET FUND			
Estimated Revenue			
State of Tennessee	\$ 31,968	\$ 34,000	\$ 34,000
Other Sources	165	180	180
Total	<u>\$ 32,133</u>	<u>\$ 34,180</u>	<u>\$ 34,180</u>
 Estimated Expenditures			
Other Costs	\$ 38,081	\$ 41,000	\$ 41,000
 Estimated Fund Balance			
Beginning	\$ 34,901	\$ 28,953	\$ 22,133
Ending	\$ 28,953	\$ 22,133	\$ 15,313